



NATH SEEDS®

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

10th August 2020

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager-Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Sub: Intimation of Credit Rating.

Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the above referred regulation, we inform you that the India Ratings & Research has Assigned a Long-Term Issuer Rating of "BBB+".

Please find the attached credit rating for your reference.

This is for your information and records.

Thanking you,

Yours faithfully,
For Nath Bio-Genes (India) Limited

Devinder Khurana
Chief Financial Officer

Encl.;

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**NATH
GROUP**



Nath Bio Genes Limited

Assigned a Long-Term Issuer Rating of “BBB+”

Nath Bio Genes (India) Limited (“NBL” or the “Company”) is pleased to announce that India Ratings & Research Limited (Ind – Ra), a Fitch Group Company, has assigned NBL a Long-Term Issuer Rating of “BBB+” with a stable outlook. The rating has been assigned to NBL’s fund based working capital limits of INR 740 million.

Ind-Ra has considered NBL’s strong balance sheet with cash and cash equivalents of INR 219.80 million in FY20, its diversified product mix, wide scale of operations and a strong near-term outlook as the key drivers for the assigned rating.

The agency also mentions that it expects the credit metrics to remain strong in the near term due to the healthy EBITDA generation. Ind-Ra expects the cash flow from operations to improve further in the near term with a further increase in the EBITDA.

The assigned rating is a testimony of NBL’s resilient business model on account of its diversified and de-risked product portfolio and a strong balance sheet.

The full rating release can be accessed at the following link on the Ind-Ra website.

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=52052&title=india-ratings-assigns-nath-bio-genes-%28india%29-%E2%80%98ind-bbb%2B%E2%80%99%3B-outlook-stable>

For Further Information, please contact:

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